

STEP 1: PROPERTY INFORMATION*

Grayson Central Appraisal District

512 N. Travis Street, Sherman, Texas 75090 903-893-9673 - Phone 903-892-3835 - Fax www.graysonappraisal.org



TAX CEILING TRANSFER AND EXEMPTION REMOVAL REQUEST FORM *INDICATES A REQUIRED FIELD

Please complete this form if you recently sold a property with a homestead exemption and/or wish to request its removal. Removing the homestead exemption or any other exemptions may result in additional tax liability for the new owner. According to the Texas Property Tax Code, the homestead exemption significantly reduces the property's taxable value, leading to lower taxes.

| Property ID or GEO#* | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------|-----------------|-----------------------|
| Owner Name* | | | | |
| OLD Property Address* | STREET: | CITY: STA | | ZIP: |
| Date to Transfer my Tax Ceiling and Exemption to the NEW Property* | | | DATE: | |
| Exemption Removal: | | | | |
| • Complete this form to apply to port your tax ceiling(s) to a new property. Note, the existing exemptions (ceiling(s), Over 65, Disabled Persons, etc will be removed from your old property for the current year in full. | | | | |
| • Selling or intending to sell your old property requires disclosing this information to the buyer to avoid additional tax liability. | | | | |
| • Please note that GCAD assumes no responsibility for negotiating tax responsibilities, as taxes follow the property with a lien. | | | | |
| Transfer Instructions: | | | | |
| • Use this form to request to transfer your Tax Ceiling for the Age 65 or Older / Age 55 or Older Surviving Spouse or Disabled Person exemption from your previous residence to a new residence homestead within Grayson County. | | | | |
| • Transfer applications will be processed once the tax rate(s) for the current tax year are set. Processing time is approximately 30-60 days after the tax rate(s) are set. | | | | |
| • After processing, a Tax Ceiling Certificate will be sent to the appropriate tax/appraisal office(s). | | | | |
| • To qualify for the transfer, you must already qualify for the Age 65 or Older / Age 55 or Older Surviving Spouse or Disabled Person exemption at your previous residence. | | | | |
| STEP 2: REASON FOR REQUEST* | | | | |
| OWNER REQUEST MOVE SELECTED EXEMP | | | LECTED EXEMPTIC | DN(S) TO NEW PROPERTY |
| PROPERT | PROPERTY HAS BEEN SOLD PROPERTY HAS BEEN VA | | Y HAS BEEN VACA | TED |
| STEP 3: EXEMPTION SELECTION* | | | | |
| SELECT ALL THAT APPLY EXEMPTION TY | PE: | | R | REMOVAL DATE |
| GENERAL RESIDENCE HOMESTEAD | | D. | ATE: | |
| AGE 65 OR OLDER (OR SURVIVING SPOUSE) | | | Di | ATE: |
| DISABLED PERSON | | | D | ATE: |
| 100% DISABLED VETERAN (OR SURVIVING SPOUSE) | | | Di | ATE: |
| SURVIVING SPOUSE OF MEMBER OF ARMED FORCES KILLED IN ACTION | | | ACTION D | ATE: |
| SURVIVING SPOUSE OF FIRST RESPONDER KILLED IN ACTION | | | Di | ATE: |

STEP 4: NEW PROPERTY INFORMATION If your previous residence is OUTSIDE Grayson County, ATTACH the Transfer Certificate from the chief appraiser of the previous county's Appraisal District Property ID or GEO#* Owner Name* **NEW** Property Address STREET: CITY: STATE: ZIP: **NEW** Mailing Address* STREET: STATE: ZIP: CITY: **NEW** Appraisal District Daytime Phone Number **Application Requirements:** • Complete this Transfer Request form and a Residence Homestead Exemption Application (Grayson County only) for the new property. • Visit our website, www.graysonappraisal.org, or call (903)-893-9673 to print the applications. Attach all required documents as specified in the application. • If applying for the Disabled Person's exemption, provide a current dated statement from the Social Security Administration showing your disability and its start date. • Exemption applications cannot be submitted via email or facsimile. When applying to port your tax ceiling(s) to a new property, the existing exemptions (ceiling(s), Over 65, Disabled Persons, etc.) will be fully removed from the old property for the current year. If you have sold or intend to sell your old property, it is necessary to disclose this information to the buyer, as it will result in additional tax liability. Please note that GCAD assumes no responsibility for negotiating tax responsibilities, and it's important to understand that the tax follows the property with a lien. We encourage you to inform the new owner about this tax liability and advise them to consult with a tax professional to understand the impact of increased taxes. Additionally, the new owner may be eligible to apply for a pro-rated homestead exemption for the remaining portion of the year. By submitting this form, you acknowledge that you understand the implications of removing the homestead exemption and that you will inform the new owner of the potential tax liability. Please also note that the new owner may be eligible to apply for a pro-rated homestead exemption for the remaining portion of the year. STEP 5: READ, SIGN, AND DATE By signing this Exemption Removal Request Form, you certify that the information provided in this application is true and correct to the best of your knowledge and belief and that you acknowledge any additional tax liability for yourself or a new owner of the property due to exemption removal. Printed Name* Date*

Email Address

Signature*

^{*} Your e-mail address is confidential according to Section 552.137, Tex. Govt. Code; however, by indicating the email address on this form, you are affirmatively consenting to release under the Public Information Act.